Trumbull County Monthly Indicators

A RESEARCH TOOL PROVIDED BY THE WARREN AREA BOARD OF REALTORS®



April 2012



Quick Facts

- 6.5%	+ 6.1%	- 23.0%
Change in Closed Sales	Change in Median Sales Price	Change in Inventory
Market Overvie	w	2
New Listings		3
Pending Sales		4
Closed Sales		5
Days On Marke	t Until Sale	6
Median Sales F	Price	7
Average Sales	Price	8
Percent of Orig	inal List Price Rec	eived 9
Housing Afford	ability Index	10
Inventory of Ho	mes for Sale	11
Months Supply	of Inventory	12

Click on desired metric to jump to that page.



Trumbull County Market Overview



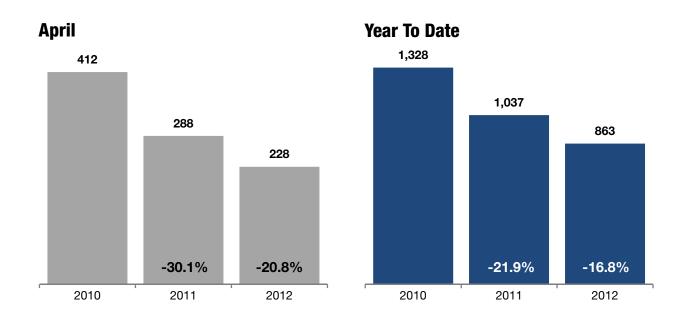




New Listings

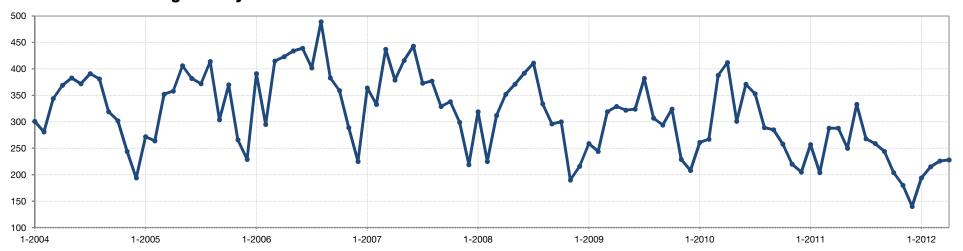
A count of the properties that have been newly listed on the market in a given month.





Month	Prior	Current	+/-
MOHUI	Year	Year	+/-
May	301	250	-16.9%
June	371	333	-10.2%
July	353	268	-24.1%
August	289	259	-10.4%
September	285	244	-14.4%
October	258	204	-20.9%
November	220	180	-18.2%
December	205	140	-31.7%
January	257	194	-24.5%
February	204	215	+5.4%
March	288	226	-21.5%
April	288	228	-20.8%
12-Month Avg	277	228	-17.4%

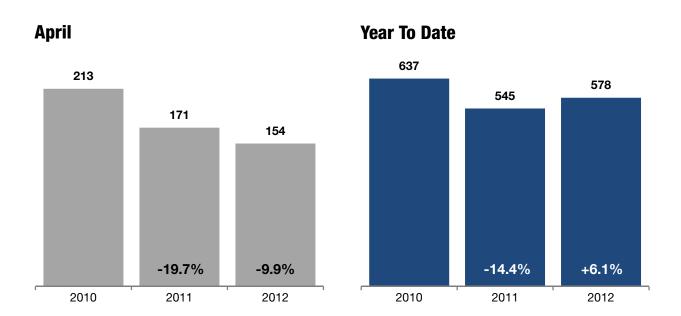
Historical New Listing Activity



Pending Sales

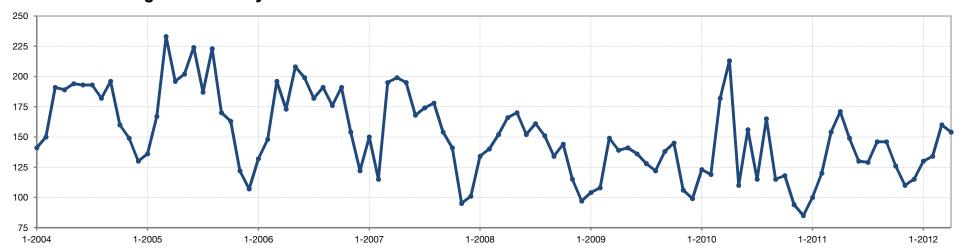
A count of the properties on which contracts have been accepted in a given month.





Month	Prior Year	Current Year	+/-
May	110	149	+35.5%
June	156	130	-16.7%
July	115	129	+12.2%
August	165	146	-11.5%
September	115	146	+27.0%
October	118	126	+6.8%
November	94	110	+17.0%
December	85	115	+35.3%
January	100	130	+30.0%
February	120	134	+11.7%
March	154	160	+3.9%
April	171	154	-9.9%
12-Month Avg	125	136	+8.4%

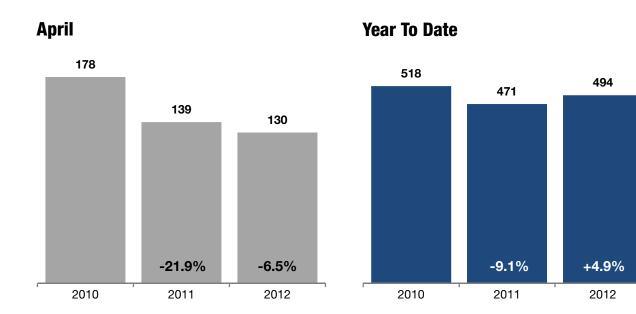
Historical Pending Sales Activity



Closed Sales

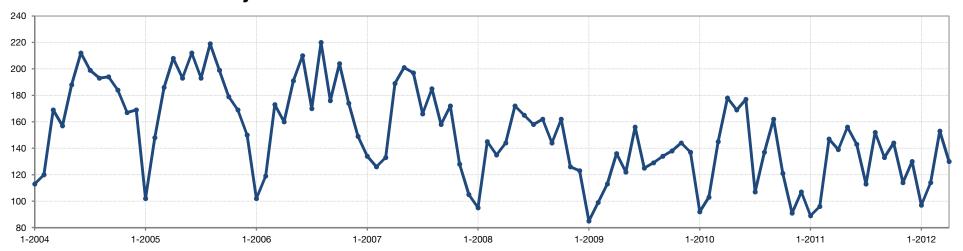
A count of the actual sales that have closed in a given month.



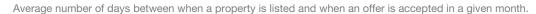


Month	Prior Year	Current Year	+/-
May	169	156	-7.7%
June	177	143	-19.2%
July	107	113	+5.6%
August	137	152	+10.9%
September	162	133	-17.9%
October	121	144	+19.0%
November	91	114	+25.3%
December	107	130	+21.5%
January	89	97	+9.0%
February	96	114	+18.8%
March	147	153	+4.1%
April	139	130	-6.5%
12-Month Avg	129	132	+5.2%

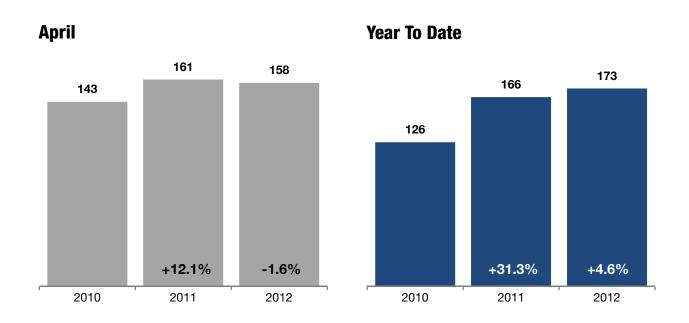
Historical Closed Sales Activity



Days on Market Until Sale

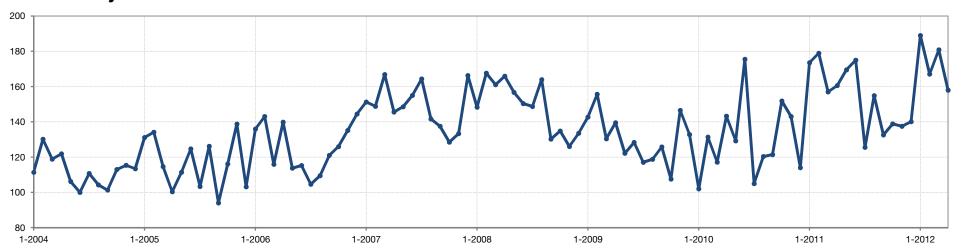






Month	Prior Year	Current Year	+/-
May	129	169	+31.2%
June	175	175	-0.3%
July	105	126	+19.6%
August	120	155	+28.7%
September	121	133	+9.2%
October	152	139	-8.6%
November	143	137	-3.9%
December	114	140	+22.9%
January	174	189	+8.9%
February	179	167	-6.6%
March	157	181	+15.2%
April	161	158	-1.6%
12-Month Avg	114	126	+10.8%

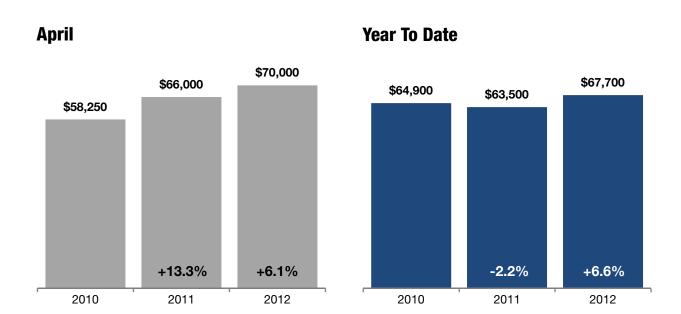
Historical Days on Market Until Sale



Median Sales Price

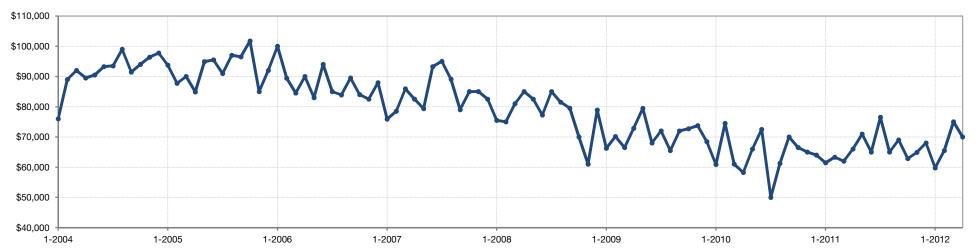






Month	Prior Year	Current Year	+/-
May	\$66,000	\$70,950	+7.5%
June	\$72,500	\$65,000	-10.3%
July	\$50,000	\$76,500	+53.0%
August	\$61,238	\$65,000	+6.1%
September	\$70,000	\$69,000	-1.4%
October	\$66,500	\$62,850	-5.5%
November	\$65,000	\$64,900	-0.2%
December	\$64,000	\$68,000	+6.3%
January	\$61,450	\$59,750	-2.8%
February	\$63,300	\$65,500	+3.5%
March	\$62,000	\$75,000	+21.0%
April	\$66,000	\$70,000	+6.1%
12-Month Med	\$65,000	\$67,950	+4.5%

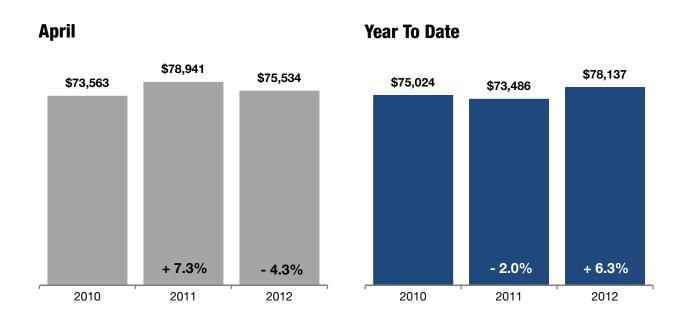
Historical Median Sales Price



Average Sales Price

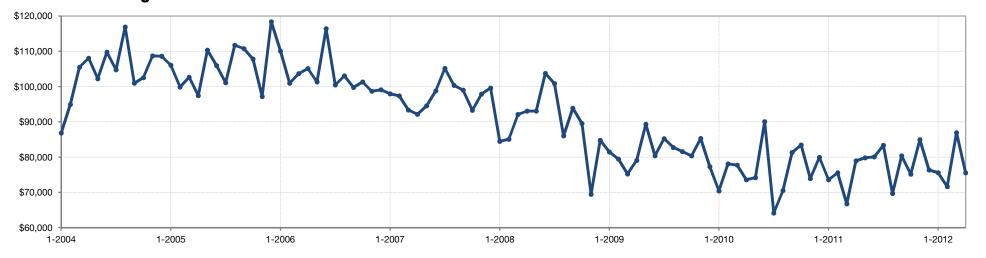






Month	Prior Year	Current Year	+/-
May	\$74,167	\$79,792	+7.6%
June	\$90,061	\$80,072	-11.1%
July	\$64,128	\$83,355	+30.0%
August	\$70,504	\$69,676	-1.2%
September	\$81,306	\$80,362	-1.2%
October	\$83,443	\$75,152	-9.9%
November	\$73,913	\$84,935	+14.9%
December	\$79,928	\$76,339	-4.5%
January	\$73,573	\$75,567	+2.7%
February	\$75,555	\$71,630	-5.2%
March	\$66,754	\$86,915	+30.2%
April	\$78,941	\$75,534	-4.3%
12-Month Avg	\$76,636	\$78,315	+2.2%

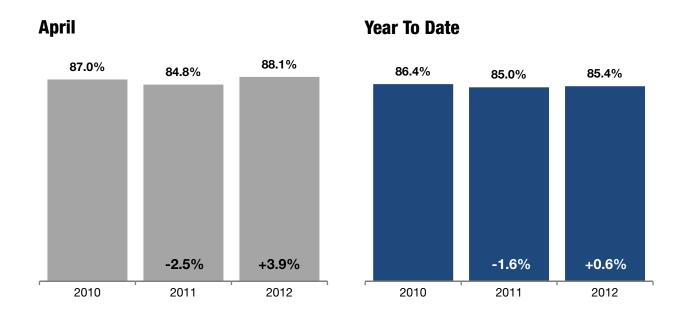
Historical Average Sales Price



Percent of Original List Price Received

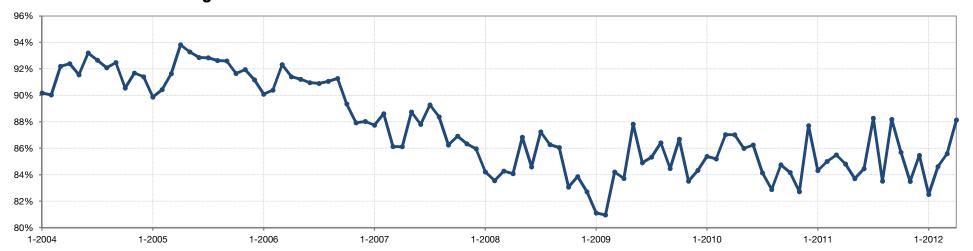


Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



Month	Prior Year	Current Year	+/-
May	86.0%	83.7%	-2.7%
June	86.2%	84.5%	-2.1%
July	84.1%	88.3%	+4.9%
August	82.9%	83.5%	+0.8%
September	84.7%	88.2%	+4.1%
October	84.2%	85.7%	+1.8%
November	82.7%	83.5%	+0.9%
December	87.7%	85.5%	-2.6%
January	84.3%	82.5%	-2.1%
February	85.0%	84.6%	-0.5%
March	85.5%	85.6%	+0.1%
April	84.8%	88.1%	+3.9%
12-Month Avg	85.0%	85.3%	+0.4%

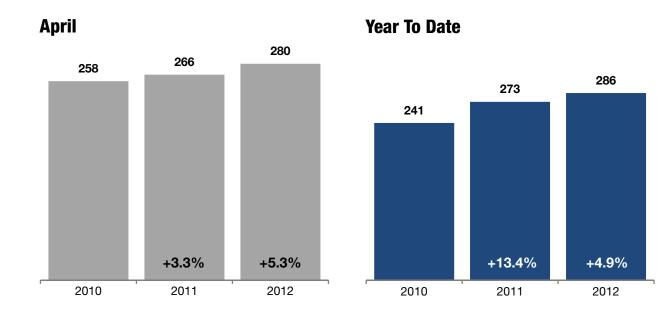
Historical Percent of Original List Price Received



Housing Affordability Index

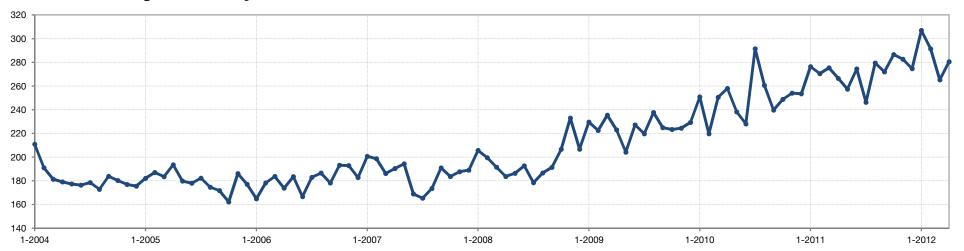


This index measures housing affordability for the region. An index of 120 means the median household income was 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.



Month	Prior Year	Current Year	+/-
May	238	257	+8.1%
June	228	274	+20.4%
July	291	246	-15.5%
August	261	279	+7.2%
September	240	272	+13.5%
October	249	287	+15.2%
November	254	283	+11.3%
December	253	275	+8.4%
January	276	307	+11.1%
February	270	291	+7.7%
March	275	265	-3.7%
April	266	280	+5.3%
12-Month Avg	259	276	+7.4%

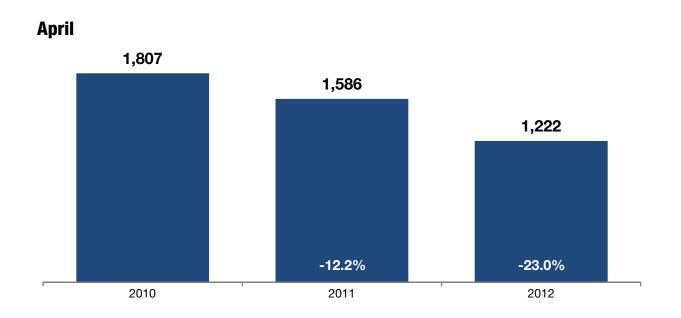
Historical Housing Affordability Index



Inventory of Homes for Sale

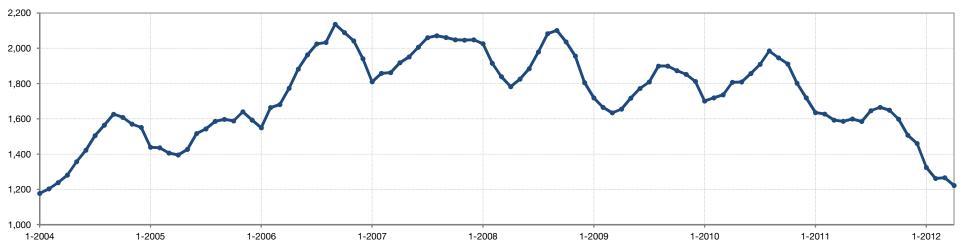
The number of properties available for sale in active status at the end of a given month.





Month	Prior Year	Current Year	+/-
May	1,809	1,599	-11.6%
June	1,857	1,585	-14.6%
July	1,909	1,646	-13.8%
August	1,985	1,665	-16.1%
September	1,946	1,649	-15.3%
October	1,911	1,598	-16.4%
November	1,802	1,507	-16.4%
December	1,719	1,460	-15.1%
January	1,635	1,324	-19.0%
February	1,627	1,262	-22.4%
March	1,593	1,266	-20.5%
April	1,586	1,222	-23.0%
12-Month Avg	1,782	1,482	-17.0%

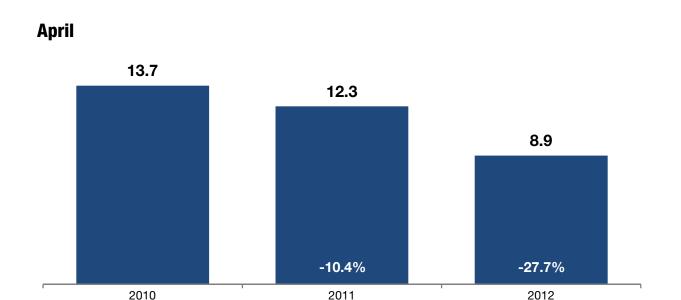
Historical Inventory of Homes for Sale



Months Supply of Inventory







Month	Prior Year	Current Year	+/-
May	13.1	12.8	-2.8%
June	13.7	12.3	-10.3%
July	14.0	13.0	-6.7%
August	14.6	13.1	-10.7%
September	14.0	13.1	-6.3%
October	13.9	12.4	-10.6%
November	13.3	11.7	-12.5%
December	12.8	11.2	-12.7%
January	12.3	10.0	-19.1%
February	12.4	9.3	-25.0%
March	12.2	9.3	-23.8%
April	12.3	8.9	-27.7%
12-Month Avg	13.2	11.4	-13.7%

Historical Months Supply of Inventory

